



# DEBABRATA & ASSOCIATES

## Chartered Accountants

Head Office: 59 BIPLABI ANUKUL CHANDRA STREET  
KOLKATA – 700072 WEST BENGAL

### AUDITOR'S REPORT

We have Internal audited the attached Balance Sheet of **MAHARAJA MANINDRA CHANDRA COLLEGE, 20, RAM KANTO BOSE STREET, KOLKATA – 700003, West Bengal**, as at 31<sup>st</sup> March, 2023 and the Receipts & Payments Account and also the Income & Expenditure Account annexed thereto for the year ended on that date. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Subject to the Notes on Account and observations thereon, we report that :-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- b) The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account dealt with by this report are in agreement with the books of account as produced before us.
- c) In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books.
- d) In our opinion, and to the best of our information and according to the explanation given to us, the financial statements together with the schedules attached and read with the notes forming part of account, give a true and fair view :
  - i) in the case of the Balance Sheet, of the state of affairs of the College as at 31<sup>st</sup> March, 23; and
  - ii) in the case of Income & Expenditure Account, of the "Surplus" being Excess of Income over Expenditure for the year ended on that date.

For DEBABRATA & ASSOCIATES

*Chartered Accountants*

(FRN NO: 125967B)

DEBABRATA CHATTERJEE

(Membership No.:050245)

PROPRIETOR

Place : Kolkata

Date : 02/02/2024



# MAHARAJA MANINDRA CHANDRA COLLEGE

20, Ramkanto Bose Street, Kolkata 700003  
Balance Sheet as at 31st March 2023

(Amount in Rs)

Liabilities	Schedule	Amount	Assets	Schedule	Amount	Amount
<b>SOURCES OF FUNDS</b>						
Capital Fund	1	59,55,301.50	Fixed Asset	6		1,01,22,550
General Fund	2	6,12,88,290.00				
Grants	3	42,70,041.00				
Sub-Fund	4	4,33,22,264.00	Investments	7		9,33,73,589
Current Liabilities & Provisions			Current Assets			
Current Liabilities	5	93,356.00	Cash & Bank Balances	8		99,09,912
			Other Current Assets	9		15,23,202
<b>TOTAL</b>		<b>11,49,29,253</b>	<b>TOTAL</b>			<b>11,49,29,253</b>



FRN 325967E  
N. No. 050245

# MAHARAJA MANINDRA CHANDRA COLLEGE

20, Ramkanto Bose Street, Kolkata 700003

Income and Expenditure Statement for the period 01st April 2022 to 31st March 2023

Particulars	Amount (Rs)	Particulars	Amount (Rs)
Salary & Allowance (Full time Teaching, Non-teaching and College Appointed Casual Staff)	10,27,30,485.00	Students Fees Collection	1,13,11,963.00
		Bank Interest	54,56,038.00
		Pay Packet Grant Received from DPI	9,91,71,905.00
C.U. Examination Fee Paid	34,28,583.00		
Annual Sports	1,15,500.00		
Laboratory & Departmental Expenses	1,60,474.00		
Licence Fee(Journalism Department)	4,95,086.00		
Online Admission and Data Processing, Website Maintenance	72,570.00		
Seminar, Workshop, Field & Study Tour, Research Project, Webinar	73,508.00		
Library Journal/Subscription	9,009.00		
Practical Examination Expenses	1,93,225.00		
Project Work Expenses(Commerce)	22,500.00		
Library expenses	5,959.00		
Newspaper & Periodicals	2,492.00		
Cleaning & Washing Exp.	3,100.00		
Meeting Expenses	21,500.00		
Audit fee & Professional Charges	35,732.00		
Refreshment	39,785.00		
Subsidy to Cheap Stores	4,000.00		
Travelling & Conveyance	84,131.00		
Saraswati Puja Expenses	2,44,000.00		
Ceremonial Expenses	50,130.00		
Printing & Stationery	1,84,099.00		
Admission Fee Refund	40,584.00		
Review Fee	40,180.00		
Repair & Maintenance	2,40,536.00		
Computer, Photocopier Maintenance Expense	80,278.00		
Sanitization Expenses	27,960.00		
Electricity Charges	17,272.00		
Telephone Charges	3,280.00		
Coordination Shares	5,10,000.00		
50% of the Total Tuition Fee	5,98,137.00		
General Expenses	20,000.00		
Allowance & Honorarium	15,000.00		
Excess of Income over expenditure	63,70,811.00		
	11,59,39,906.00		11,59,39,906.00



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